

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24340-24376	24408/24459.0	24307.00	Intraday
04-Jul-24	DLF	DLFLIM	Buy	839-842	850.0	836.40	Intraday
04-Jul-24	SAIL	SAIL	Buy	151-152	154.0	150.30	Intraday
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	BHEL	BHEL	Buy	297-303	325	288	14 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
01-Jul-24	Chambal Fertiliers	CHAFER	Buy	510-520	556.0	498.00	14 Days

July 4, 2024

Gladiator Stocks

Scrip Name	Action
SJVN	Buy
Kalpataru projects	Buy
Affle	Buy

Duration: 3 Months

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Open Recommendations
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Technical Outlook

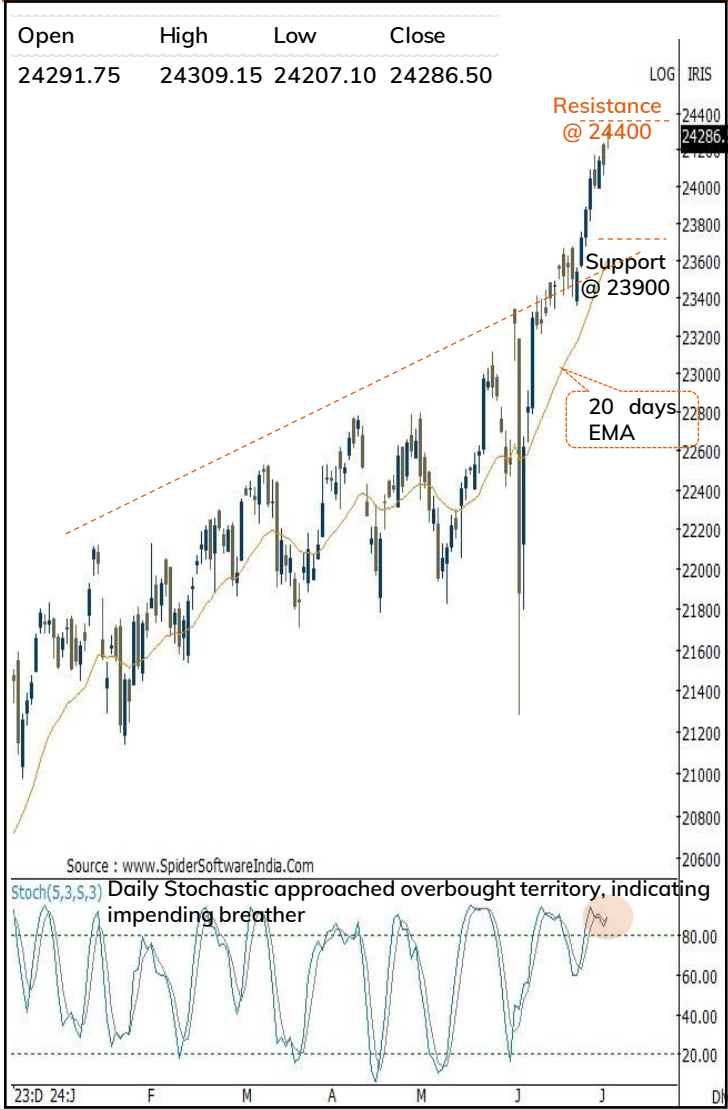
Day that was...

Equity benchmarks edged higher and settled the Wednesdays session at record close of 24286, up162 points. The market breadth remained positive with A/D ratio of 2:1 as broader market relatively outperformed. Sectorally, all major indices ended in green lead by financials, metal, FMCG

Technical Outlook:

- The index traded in 100 points range after witnessing a gap up opening (24236-24291). As a result, daily price action resulted into doji like candle carrying higher high-low, indicating continuation of up trend
- The formation of higher peak and trough signifies elevated buying demand that makes us reiterate our positive bias and expect Nifty to gradually head towards 24400. However, traders should note that past four week's sharp rally of 14% has hauled daily and weekly stochastic oscillator in overbought territory (placed at 90 and 96, respectively). Thus, any temporary breather at higher levels should not be construed as negative instead buying dips would be the prudent strategy as immediate support is placed at 23900
- In the month of July, markets will look for further direction from Union Budget announcements, progression of Monsoon and inflation expectations and Q1FY25 earnings. From the seasonality perspective, July has produced positive returns in 80% occasions over past two decades and similar probability of positive returns is observed even in past five election years spanning two decades wherein budget related expectations tend to weigh on sentiments. Average returns for July has been >2%
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23900 as it is 10 days EMA coincided with 38.2% retracement of past eight sessions up move

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79986.80	545.35	0.69
NIFTY Index	24286.50	162.65	0.67
Nifty Futures	24350.40	147.25	0.61
BSE500 Index	36096.07	274.94	0.77
Midcap Index	56293.30	438.60	0.79
Small cap Index	18700.55	191.50	1.03
GIFT Nifty	24462.00	111.60	0.45

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24300-24240	23900
Resistance	24440-24490	24400
20 day EMA		23617
200 day EMA		21672

Nifty Future Intraday Reco.

Action	Buy
Price Range	24340-24376
Target	24408/24459.0
Stoploss	24307.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

Source: Bloomberg, Spider, ICICI Direct Research
July 4, 2024

Technical Outlook

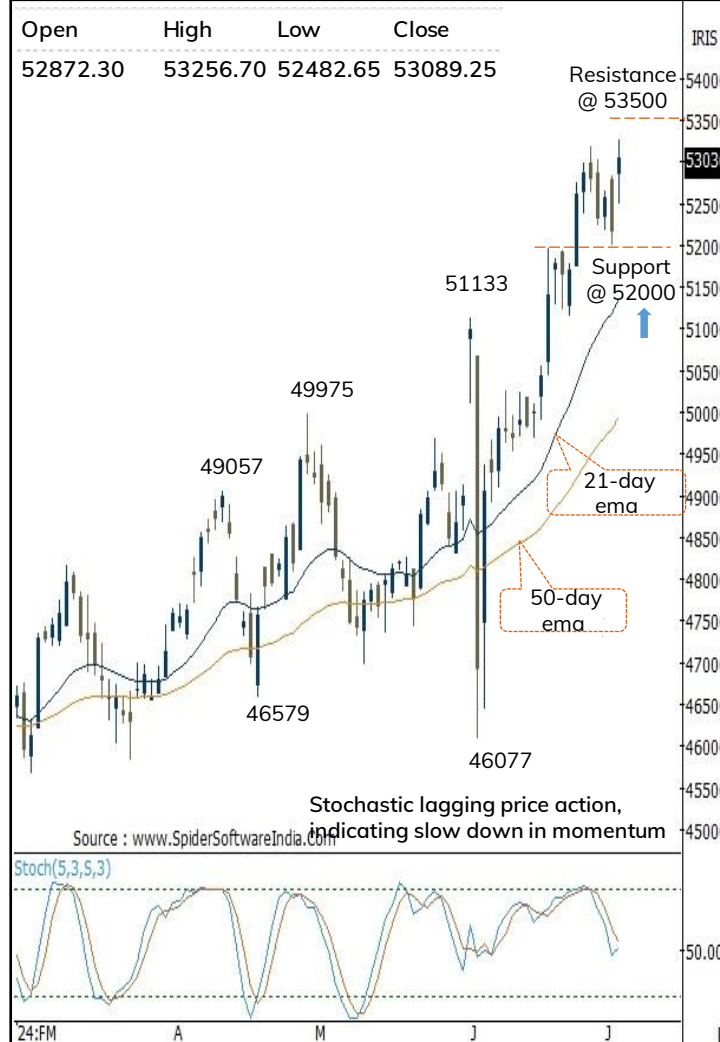
Day that was:

Nifty Bank index reclaimed lost ground of past three sessions to hit new highs led by gains in heavyweights. Index closed at 53089, up 1.77% or 921 points

Technical Outlook:

- The index opened on a positive note and then consolidated after first hour gains near life highs as stock specific action broadened to smaller private banks. Price action formed small bodied bull candle as prices recouped past three session decline indicating continuation of positive trend despite overbought readings. While overall structure remains positive, we believe action will now shift to smaller banks and PSU banking basked which may not have much directional bearing on bank nifty index as large private banks may consolidate their recent gains
- Going forward, we expect index to consolidate in the 52000-53500 band amid stock specific action ahead of earnings
- PSU banking stocks have witnessed extended profit taking/consolidation over few weeks and expected to form a higher bottom formation over next few sessions
- Meanwhile, we revise short term support to current week's low of 52000 which also coincide with rising 10-day ema that has been held since election outcome over past nineteen sessions
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53089.25	921.15	1.77

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	53100-52920	52000
Resistance	53430-53590	53500
20 day EMA		51369
200 day EMA		47235

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	53060-53122
Target	53372
Stoploss	52950

DLF(DLFLIM)

Duration: Intraday

Action	Buy	Rec. Price	839-842	Target	850.00	Stop loss	836.40
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Source: Spider Software, ICICI Direct Research

July 4, 2024

ICICI Securities Ltd. | Retail Equity Research

SAIL(SAIL)

Duration: Intraday

Action	Buy	Rec. Price	151-152	Target	154.00	Stop loss	150.30
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Daily Chart

Price rebounding after taking support at 100 day and higher high higher low signaling further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

July 4, 2024

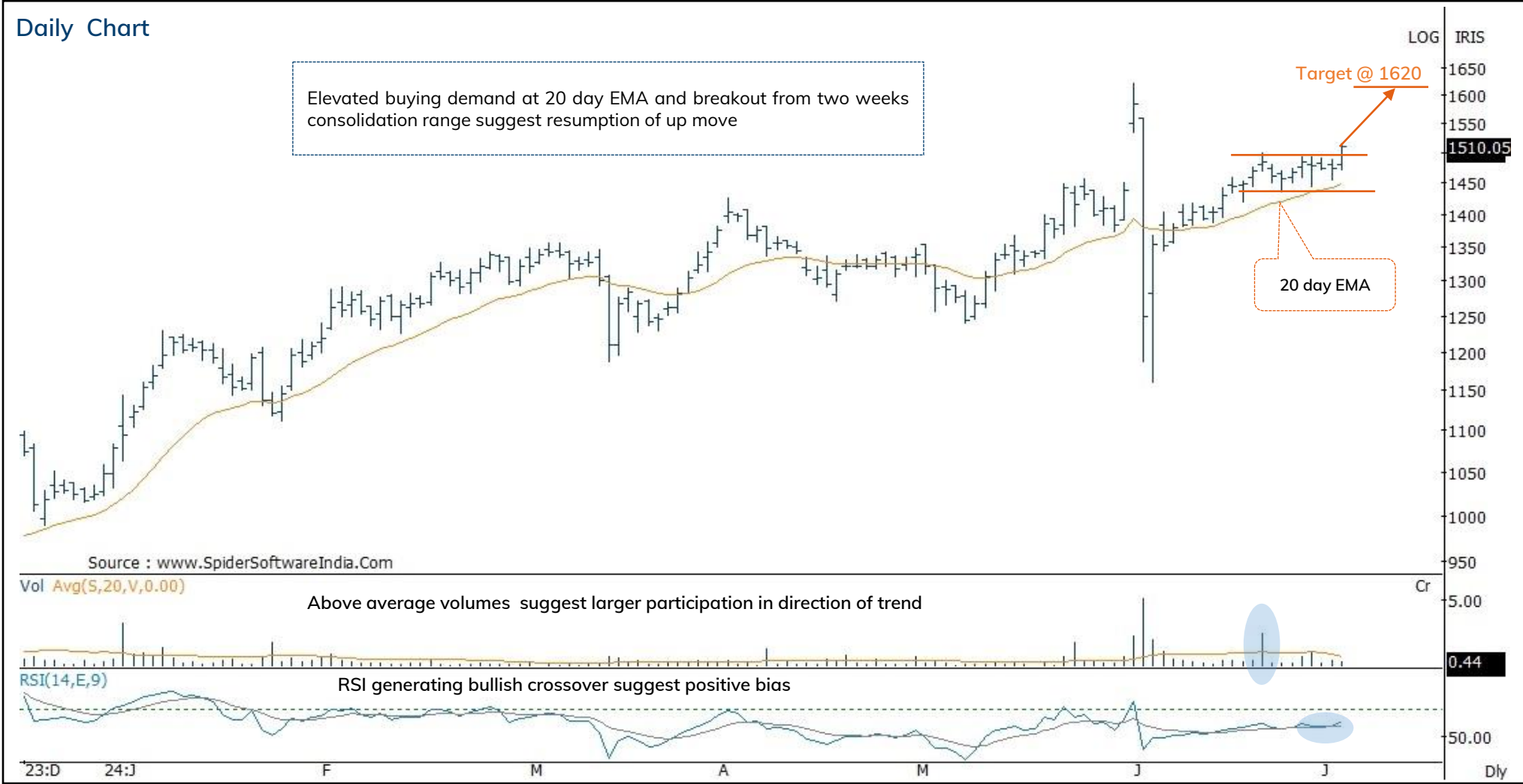
ICICI Securities Ltd. | Retail Equity Research

Adani Ports (ADAPOR)

Duration: 30 Days

Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 4, 2024

ICICI Securities Ltd. | Retail Equity Research

BHEL(BHEL)

Duration: 14 Days

Recommended on I-click to gain on 03rd July 2024 at 14:21

Rec. Price	297-303	Target	325.00	Stop loss	288.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 4, 2024

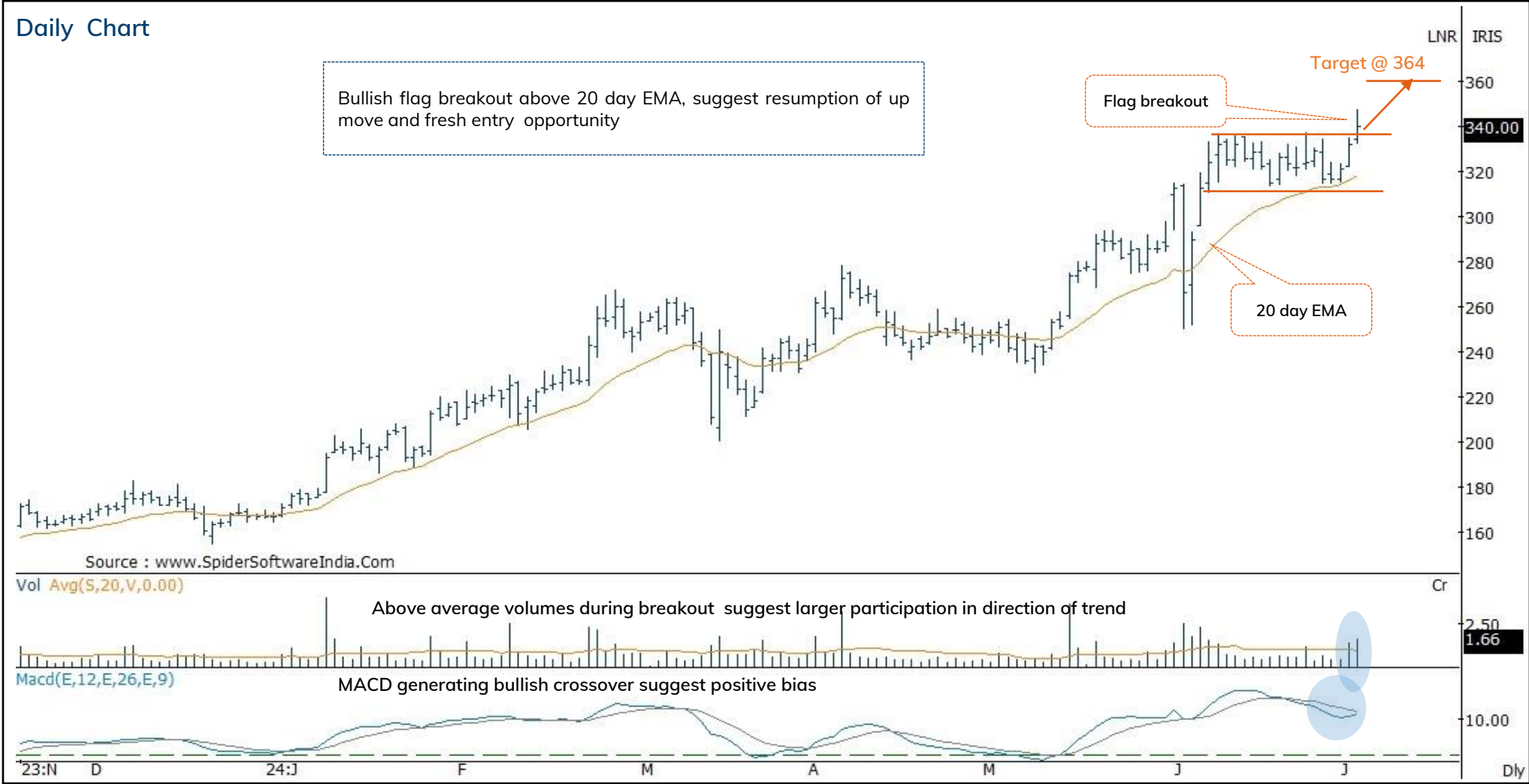
ICICI Securities Ltd. | Retail Equity Research

NCC(NAGCON)

Duration: 14 Days

Recommended on I-click to gain on 03rd July 2024 at 9:45

Rec. Price	336-342	Target	364.00	Stop loss	329.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 4, 2024

ICICI Securities Ltd. | Retail Equity Research

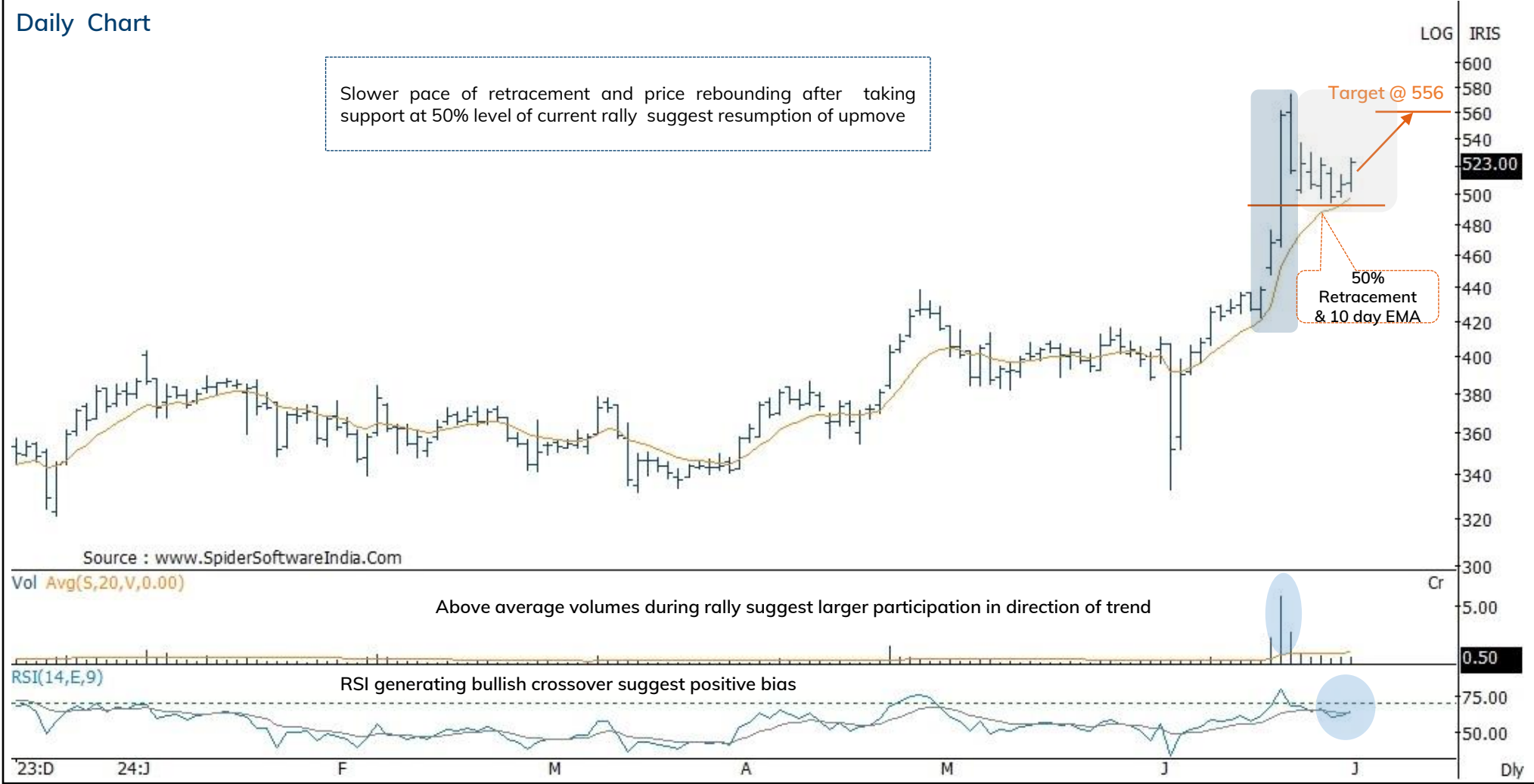
Chambal Fertiliser (CHAFER)

Duration: 14 Days



Recommended on I-click to gain on 01st July 2024 at 09:56

Rec. Price	510-520	Target	556.00	Stop loss	498.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 4, 2024

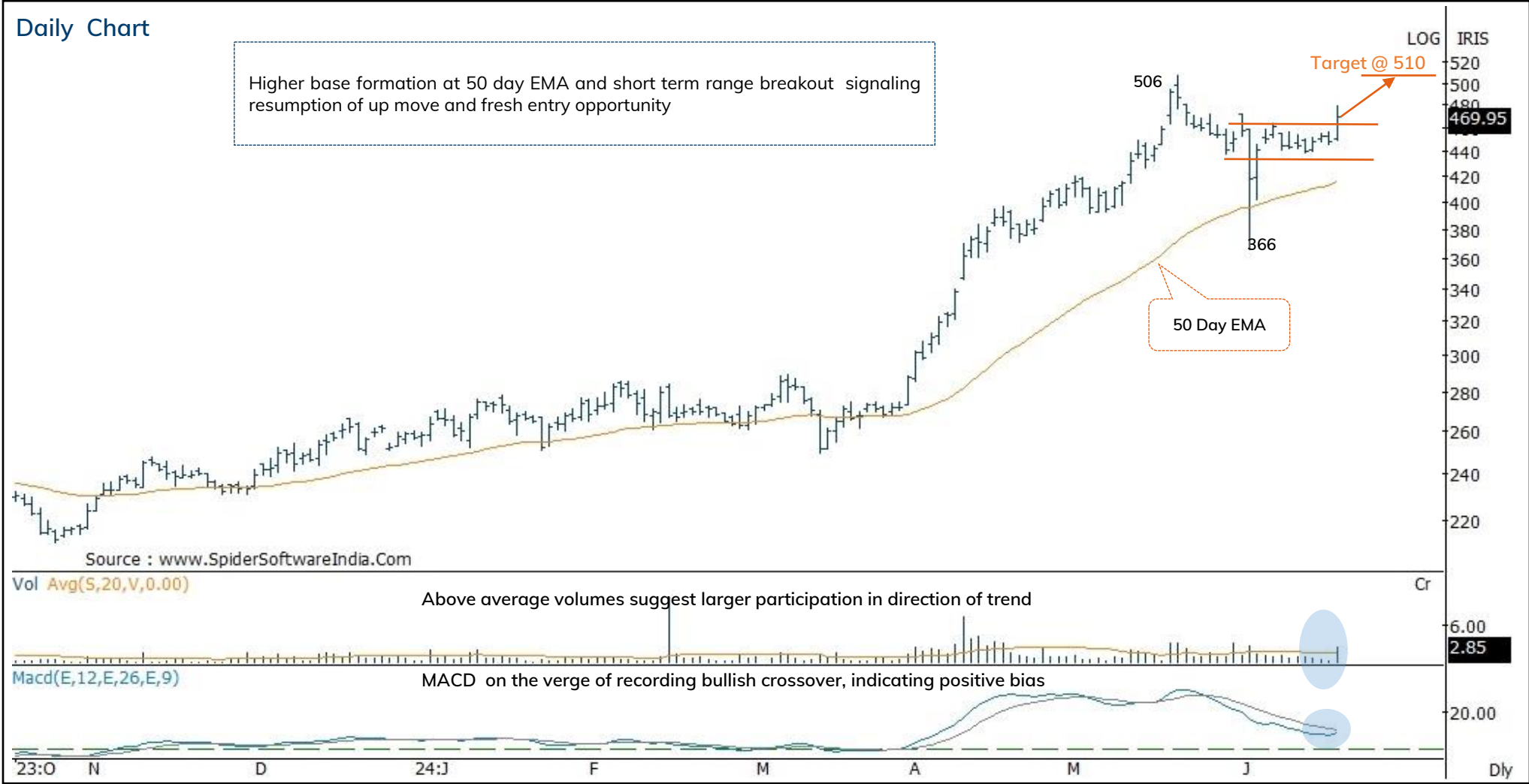
ICICI Securities Ltd. | Retail Equity Research

Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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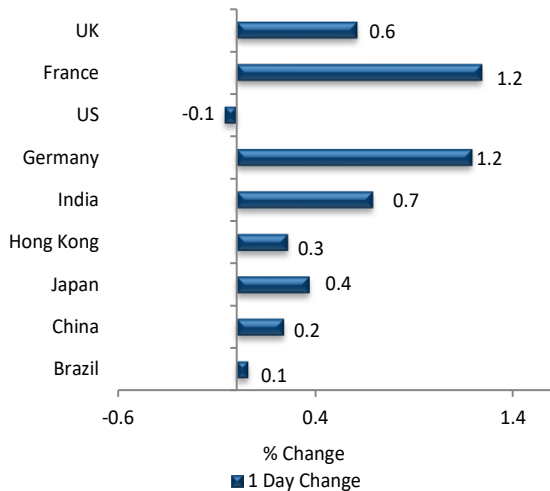


Source: Spider Software, ICICI Direct Research

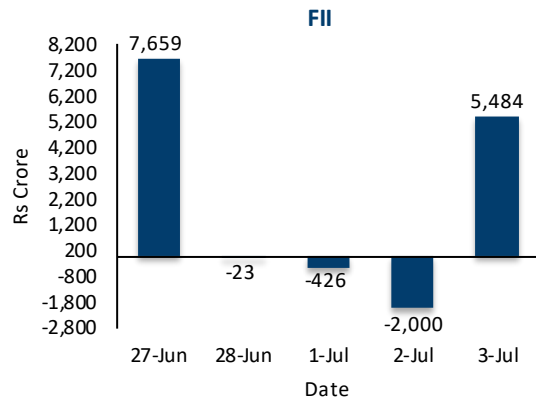
July 4, 2024

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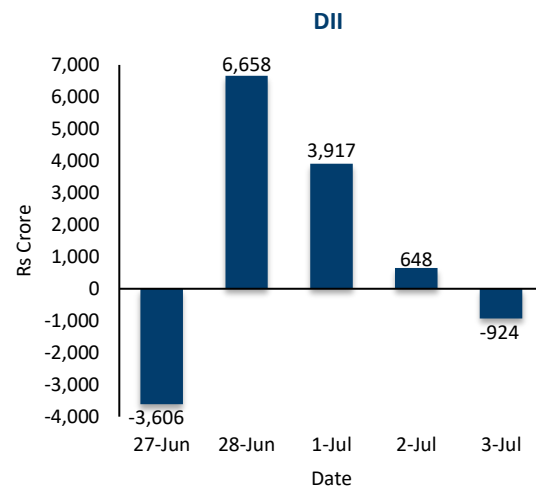
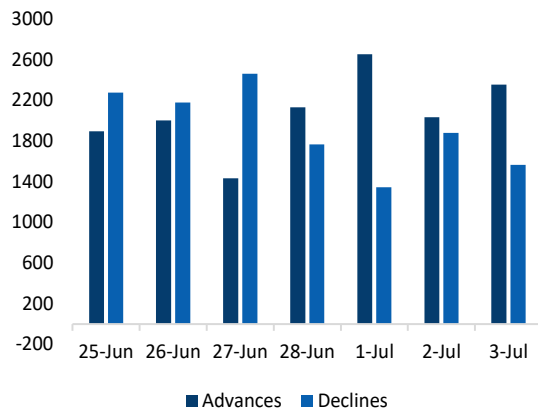
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
July 4, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24286.5	24227	24166	24125	24329	24370	24431
S&P BSE SENSEX INDEX	Positive	79986.8	79804	79620	79484	80123	80258	80442
NIFTY BANK	Positive	53089.25	52629	52169	51855	53403	53717	54177
NIFTY 50 FUTURES	Positive	24365	24302	24239	24201	24402	24439	24502
NIFTY BANK FUTURES	Positive	53094.85	52709	52324	52054	53364	53634	54019
AARTI INDUS LTD	Neutral	714.4	707	701	695	720	725	732
ABB INDIA LTD	Neutral	8617.85	8551	8484	8439	8664	8710	8777
ABBOTT INDIA LTD	Negative	27598.15	27439	27279	27079	27799	27999	28159
ABCAPITAL	Neutral	237.56	236	235	233	238	239	241
ACC LTD	Neutral	2767.6	2746	2724	2698	2794	2820	2842
ADANI ENTERPRISE	Neutral	3190.95	3161	3131	3115	3208	3225	3255
ADANI PORTS AND	Positive	1510.65	1482	1455	1439	1525	1541	1568
ADITYA BIRLA FAS	Positive	327.15	323	319	314	332	337	340
ALKEM LABORATORI	Positive	4970.75	4922	4872	4818	5026	5080	5130
AMBUJA CEMENTS	Neutral	692.7	687	681	675	698	705	710
APOLLO HOSPITALS	Positive	6192.7	6108	6024	5970	6247	6302	6386
APOLLO TYRES LTD	Negative	534.8	528	523	517	539	545	550
ASHOK LEYLAND	Negative	229.47	226	221	216	236	241	246
ASIAN PAINTS LTD	Positive	2925.55	2911	2897	2878	2944	2963	2977
ASTRAL LTD	Neutral	2400.1	2373	2347	2321	2425	2451	2478
ATUL LTD	Neutral	6597.8	6557	6517	6462	6653	6707	6748
AU SMALL FINANCE	Neutral	666.25	658	651	639	677	689	696
AUROBINDO PHARMA	Positive	1238.8	1216	1195	1181	1252	1266	1287
AXIS BANK LTD	Positive	1280	1253	1226	1208	1298	1316	1343
BAJAJ AUTO LTD	Positive	9422.4	9353	9284	9183	9523	9624	9694
BAJAJ FINANCE LT	Positive	7258.8	7191	7123	7077	7306	7353	7421
BAJAJ FINSERV LT	Positive	1594.15	1579	1564	1555	1602	1612	1626
BALCHI	Negative	428.95	424	419	411	437	445	451
BALKRISHNA INDS	Negative	3108.05	3075	3042	2996	3154	3200	3234
BANDHAN BANK LTD	Positive	211.13	204	199	195	214	217	223
BANK OF BARODA	Negative	267.85	264	260	258	271	274	278

Source: Bloomberg, ICICI Direct Research
July 4, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1492.65	1482	1473	1459	1505	1519	1528
BERGER PAINTS	Negative	510.7	508	503	498	518	523	528
BHARAT ELECTRON	Positive	314.5	309	302	299	318	322	328
BHARAT FORGE CO	Neutral	1657.6	1642	1625	1611	1673	1687	1704
BHARAT HEAVY ELE	Negative	311.3	301	291	285	316	323	332
BHARAT PETROL	Positive	306.6	305	302	300	309	310	313
BHARTI AIRTEL	Neutral	1419.85	1408	1396	1384	1432	1444	1456
BIOCON LTD	Neutral	361.45	356	352	347	365	370	375
BIRLASOFT LTD	Neutral	711.3	708	703	698	717	721	726
BOSCH LTD	Neutral	34546.45	34284	34021	33623	34944	35343	35605
BRITANNIA INDS	Neutral	5449.1	5394	5338	5286	5502	5554	5610
CAN FIN HOMES	Neutral	902.85	886	869	858	915	927	944
CANARA BANK	Neutral	117.05	116	116	115	118	118	119
CHAMBAL FERTILIS	Neutral	515.35	508	503	497	520	525	531
CHOLAMANDALAM IN	Neutral	1435.3	1410	1384	1368	1452	1468	1494
CIPLA LTD	Positive	1483.75	1472	1461	1447	1497	1511	1523
CITY UNION BANK	Positive	170.07	167	164	162	171	174	176
COAL INDIA LTD	Negative	484.95	480	476	472	489	492	497
COFORGE LTD	Neutral	5680.9	5629	5578	5535	5723	5766	5817
COLGATE PALMOLIV	Negative	2878.55	2857	2835	2818	2897	2915	2936
CONTAINER CORP	Neutral	1022.55	1013	1005	994	1032	1043	1051
COROMANDEL INTER	Neutral	1583.6	1572	1559	1550	1594	1603	1615
CROM GREAVES CON	Neutral	411.2	407	404	398	415	420	424
CUMMINS INDIA	Neutral	3957.95	3920	3881	3852	3988	4017	4056
DABUR INDIA LTD	Negative	609.7	605	601	596	613	617	621
DALMIA BHARAT LT	Positive	1855.95	1837	1817	1804	1870	1883	1903
DEEPAK NITRITE	Positive	2660.25	2624	2588	2540	2708	2756	2791
DIVI LABS LTD	Positive	4559.15	4511	4463	4421	4601	4643	4691
DIXON TECHNOLOGI	Positive	12648.85	12487	12325	12129	12845	13041	13203
DLF LTD	Positive	841.15	832	823	817	846	851	860
DR LAL PATHLABS	Positive	2821.05	2786	2752	2720	2852	2884	2918

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6425.9	6352	6278	6192	6513	6600	6674
EICHER MOTORS	Positive	4692.3	4652	4612	4587	4718	4744	4784
ESCORTS KUBOTA L	Positive	4117.35	4086	4055	4015	4158	4199	4229
EXIDE INDUS LTD	Neutral	568.9	562	555	551	574	579	586
FED BANK LTD	Positive	181.46	179	175	173	185	187	191
GAIL INDIA LTD	Negative	220.14	219	217	215	223	225	227
GLENMARK PHARMA	Positive	1281.8	1257	1232	1214	1301	1319	1344
GMR AIRPORTS INF	Neutral	96.54	95	95	94	96	97	97
GNFC	Positive	723.5	712	702	693	732	742	752
GODREJ CONSUMER	Negative	1368	1356	1342	1324	1387	1404	1418
GODREJ PROPRTIE	Positive	3330.65	3287	3242	3213	3361	3390	3434
GRANULES INDIA	Positive	500.2	492	482	472	511	520	530
GRASIM INDS LTD	Neutral	2742.35	2729	2714	2698	2759	2776	2790
GUJARAT GAS LTD	Negative	637.85	630	622	610	649	662	669
HAVELLS INDIA	Positive	1878.9	1834	1790	1765	1903	1928	1973
HCL TECH LTD	Negative	1481	1471	1462	1453	1489	1498	1507
HDFC ASSET MANAG	Positive	4125.95	4070	4013	3950	4190	4253	4311
HDFC BANK LTD	Positive	1768.65	1758	1747	1729	1787	1805	1817
HDFC LIFE INSURA	Neutral	596.15	591	587	583	600	603	608
HERO MOTOCORP LT	Neutral	5579.75	5546	5512	5471	5621	5662	5696
HINDALCO INDS	Negative	691.65	683	673	663	703	713	722
HINDUSTAN AERONA	Positive	5459.3	5368	5275	5219	5517	5573	5665
HINDUSTAN COPPER	Positive	325.3	322	320	317	328	330	333
HINDUSTAN PETRO	Neutral	329.75	328	324	322	333	334	338
HINDUSTAN UNILEV	Neutral	2510.35	2484	2456	2439	2530	2548	2575
IDFC	Negative	120.26	118	114	113	122	124	127
IDFC FIRST BANK	Negative	80.88	79	77	76	82	83	85
INDIA CEMENTS	Negative	287.65	282	278	274	291	294	299
INDIAMART INTERM	Positive	2695	2661	2627	2587	2736	2777	2811
INDIAN ENERGY EX	Neutral	185.29	182	181	177	188	191	193
INDIAN HOTELS CO	Negative	599.8	592	586	578	607	616	622

Source: Bloomberg, ICICI Direct Research
July 4, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	169.31	168	167	166	170	171	172
INDIAN RAILWAY C	Neutral	1004.25	1000	996	991	1009	1014	1018
INDRAPRASTHA GAS	Negative	517.45	513	508	503	522	528	532
INDUS TOWERS LTD	Positive	396.5	389	381	376	401	405	413
INDUSIND BANK	Neutral	1455.5	1432	1409	1396	1468	1481	1504
INFO EDGE	Neutral	6811.6	6748	6685	6640	6856	6901	6963
INFOSYS LTD	Positive	1627.4	1610	1593	1580	1640	1653	1670
INTERGLOBE AVIAT	Positive	4279	4255	4230	4215	4294	4310	4334
IPCA LABS LTD	Positive	1153.45	1129	1106	1084	1174	1196	1219
ITC LTD	Neutral	428.3	426	424	422	431	432	435
JINDAL STEEL & P	Neutral	1050.3	1044	1039	1033	1055	1061	1066
JK CEMENTS LTD	Negative	4306.25	4258	4209	4148	4368	4429	4478
JSW STEEL LTD	Neutral	950.4	943	934	928	957	962	971
JUBILANT FOODWOR	Positive	570.3	564	558	550	578	586	593
KOTAK MAHINDRA	Neutral	1810.7	1770	1729	1707	1834	1857	1897
L&T FINANCE LTD	Neutral	188.7	187	185	183	191	193	196
L&T TECHNOLOGY S	Negative	5038.35	4995	4952	4918	5072	5106	5148
LARSEN & TOUBRO	Positive	3614.35	3596	3578	3550	3641	3669	3687
LAURUS LABS LTD	Neutral	436.9	434	431	427	442	445	449
LIC HOUSING FIN	Neutral	799.55	793	787	779	807	815	821
LTIMINDTREE LTD	Neutral	5466.4	5433	5400	5365	5501	5536	5569
LUPIN LTD	Positive	1630.6	1619	1608	1590	1648	1666	1677
M&M FIN SERVICES	Negative	303.4	294	283	278	309	315	325
MAHANAGAR GAS LT	Neutral	1697.35	1682	1665	1644	1720	1741	1758
MAHINDRA & MAHIN	Positive	2877.95	2863	2849	2833	2893	2909	2923
MANAPPURAM FINAN	Neutral	208.35	206	204	202	210	212	214
MARICO LTD	Neutral	607.5	603	599	595	610	613	618
MARUTI SUZUKI IN	Neutral	12123.65	12006	11888	11816	12196	12268	12386
MAX FINANCIAL SE	Positive	996.95	984	972	964	1004	1012	1024
MCX INDIA LTD	Positive	3934.25	3889	3843	3815	3963	3991	4037

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2024.2	2008	1992	1966	2049	2074	2090
MRF LTD	Negative	128927.9	128177	127426	126852	129502	130076	130827
MUTHOOT FINANCE	Positive	1791.3	1780	1770	1756	1805	1820	1829
SAMVARDHANA MOTH	Neutral	205.58	203	202	200	207	208	210
MPHISIS LTD	Neutral	2569.45	2525	2480	2456	2595	2618	2664
NATIONAL ALUMIN	Neutral	193.74	192	190	189	194	196	197
NAVIN FLUORINE I	Neutral	3624.3	3596	3569	3537	3655	3687	3714
NESTLE INDIA LTD	Neutral	2551.5	2538	2525	2510	2567	2583	2596
NMDC LTD	Positive	251.22	248	244	242	254	256	260
NTPC LTD	Positive	372.65	370	366	364	375	378	381
OBEROI REALTY	Positive	1797.95	1787	1775	1759	1815	1831	1842
OIL & NATURAL GA	Neutral	274.7	272	271	269	276	279	280
ORACLE FINANCIAL	Positive	10431.25	10291	10152	10074	10509	10588	10727
PAGE INDUSTRIES	Negative	38395.45	38073	37749	37197	38948	39499	39823
PERSISTENT SYS	Positive	4593.4	4510	4426	4370	4650	4706	4790
PETRONET LNG LTD	Negative	333.95	330	326	322	338	342	345
PI INDUSTRIES	Neutral	3797.35	3771	3744	3727	3815	3832	3859
PIDILITE INDS	Neutral	3111.95	3084	3057	3036	3131	3151	3179
PIRAMAL ENTERPRI	Positive	943.6	920	897	883	956	970	993
POLYCAB INDIA LT	Neutral	6711.7	6634	6557	6507	6761	6811	6888
POWER FINANCE	Positive	531.05	517	502	494	540	548	562
POWER GRID CORP	Positive	335.15	331	326	323	339	342	347
PUNJAB NATL BANK	Neutral	121.64	120	119	117	122	123	124
PVR INOX LTD	Negative	1461	1452	1443	1430	1473	1485	1494
RAMCO CEMENT/THE	Negative	840.1	834	827	818	849	857	864
RBL BANK LTD	Positive	269.55	262	254	250	274	278	286
REC LTD	Positive	562.3	554	544	539	569	574	584
RELIANCE INDS	Neutral	3104.85	3076	3049	3012	3140	3177	3205
SBI CARDS & PAYM	Neutral	715.25	712	709	706	719	721	725
SBI LIFE INSURAN	Neutral	1496.35	1487	1476	1466	1508	1518	1529
SHREE CEMENT	Negative	27412.4	27165	26919	26552	27778	28145	28391

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2850.45	2809	2768	2730	2888	2926	2968
SIEMENS LTD	Positive	7803.05	7734	7665	7575	7893	7983	8052
SRF LTD	Negative	2381.5	2362	2343	2315	2408	2435	2455
STATE BANK IND	Neutral	839.95	828	817	809	847	855	866
STEEL AUTHORITY	Positive	151.62	148	144	142	154	156	159
SUN PHARMA INDU	Neutral	1533.95	1510	1485	1472	1548	1561	1586
SUN TV NETWORK	Positive	795.6	783	770	762	805	812	826
SYNGENE INTERNAT	Positive	718.15	715	712	708	722	726	730
TATA CHEMICALS	Neutral	1103.45	1095	1086	1077	1113	1122	1131
TATA COMM	Neutral	1894.75	1876	1857	1844	1908	1921	1940
TATA CONSULTANCY	Neutral	3965.25	3938	3911	3867	4009	4053	4080
TATA CONSUMER PR	Positive	1146.35	1123	1099	1087	1160	1173	1197
TATA MOTORS LTD	Negative	975.65	971	965	957	985	993	998
TATA POWER CO	Neutral	433.85	431	428	426	435	438	440
TATA STEEL LTD	Positive	176.37	175	174	173	178	178	180
TECH MAHINDRA LT	Negative	1479.8	1465	1451	1441	1489	1499	1513
TITAN CO LTD	Negative	3360.25	3325	3291	3240	3410	3461	3495
TORRENT PHARMA	Positive	2837.5	2817	2797	2779	2855	2873	2892
TRENT LTD	Positive	5494.1	5444	5393	5327	5562	5629	5680
TVS MOTOR CO LTD	Neutral	2314.6	2287	2258	2215	2359	2402	2431
ULTRATECH CEMENT	Negative	11872.1	11789	11707	11652	11926	11981	12063
UNITED BREWERIES	Positive	2035.8	2025	2015	2001	2049	2063	2073
UNITED SPIRITS	Neutral	1271.5	1264	1257	1246	1282	1293	1300
UPL LTD	Neutral	572.15	568	563	559	577	581	586
VEDANTA LTD	Neutral	463.9	459	455	452	466	469	473
VODAFONE IDEA LT	Negative	17.47	16	16	16	17	18	18
VOLTAS LTD	Positive	1451.85	1441	1430	1414	1467	1484	1494
WIPRO LTD	Positive	539	535	530	525	545	550	554
ZEE ENTERTAINMEN	Negative	150.82	149	148	145	154	156	158
ZYDUS LIFESCIENC	Positive	1095.25	1073	1050	1029	1117	1138	1161

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Jul-24	SJVN	136	Buy	129-133	151	122	3 Months
2-Jul-24	Kalpataru projects	1238	Buy	1170-1200	1340	1095	3 Months
26-Jun-24	Affle India	1366	Buy	1290-1330	1510	1185	3 Months
21-Jun-24	Jindal Steel&power	1050	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	988	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	841	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	327	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	610	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	140	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

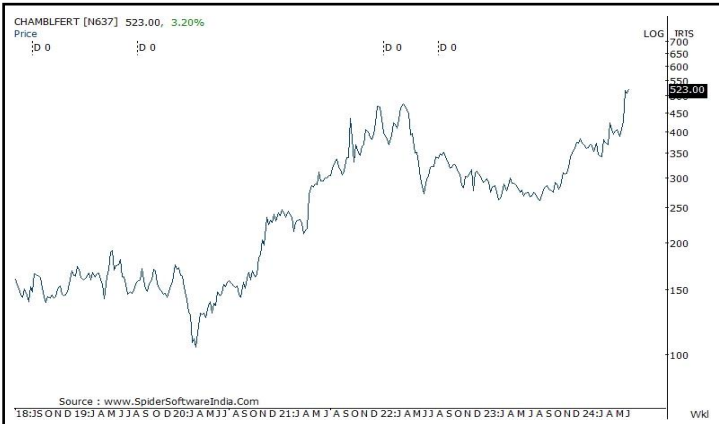
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Forthcoming Economic Event Calendar

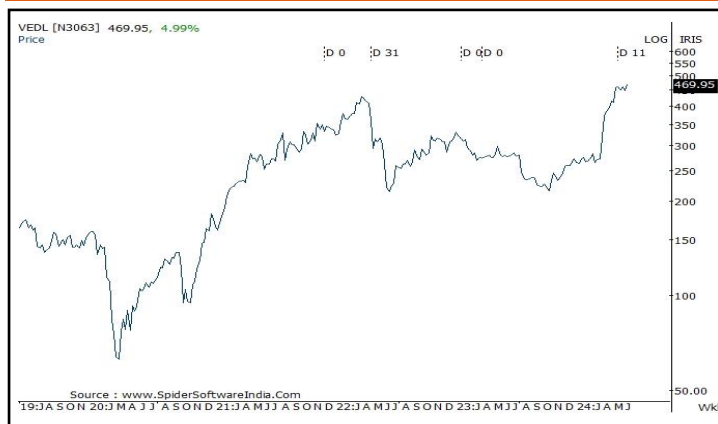
Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

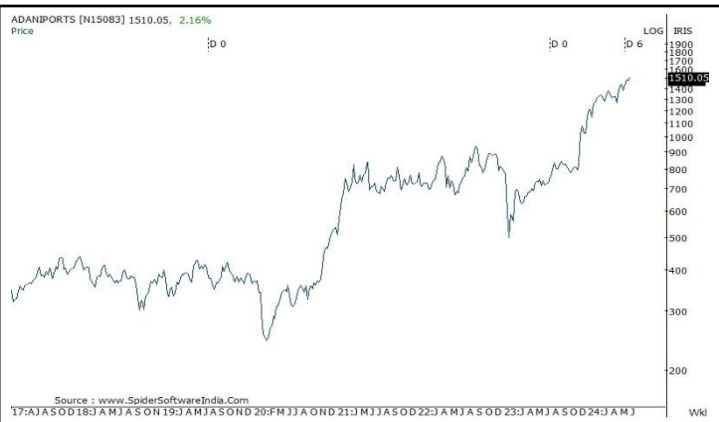
Chambal Fertilisers



Vedanta



Adani ports

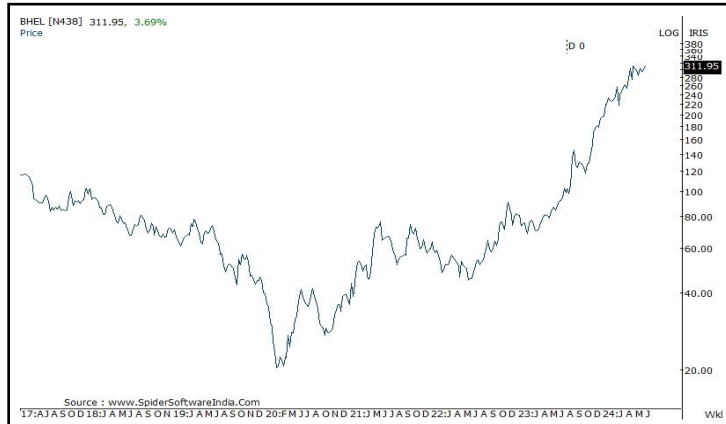


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Price history of last three years

BHEL



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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